

AGREEMENT FOR THE PROVISION OF DIRECTOR SERVICES

This agreement is made between Ms./Mr. Full Name, date of birth – , hereinafter referred to as the “Director” and

Acting for and on behalf of the shareholder of COMPANY NAME, hereinafter referred to as the “Shareholder”.

The aforesaid is the Shareholder of the existing business company COMPANY NAME with initial registered office at British Virgin Islands as of the date of incorporation: XXth day of Month 20XX (hereinafter referred to as the “Company”), incorporated in the British Virgin Islands.

- 1) The Shareholder has appointed the Director to act as Director of the Company and in this capacity perform all corporate acts and actions as may be authorised by the Shareholder from time to time. It is agreed herewith that the Director will act as Director of the Company as specifically instructed by the Shareholder and not on his own account. The Shareholder undertakes to make prompt payment when due of all fees and expenses payable to Director in respect of such services which will be agreed from year to year.
- 2) The Shareholder hereby declares and confirms that the Company will not be engaged in any of the following activities: money laundering, receiving the proceeds of drug trafficking, receiving the proceeds of criminal activities, terrorist activities, any other illegal activity, and will not use the Company in any manner whatsoever that may damage the good reputation of the Company and/or representatives (Director).
- 3) It is further agreed herewith, that the Director has no direct or beneficial interest in the Company.
- 4) The Director will only act as requested or notified by the Shareholder solely upon written instructions which should be given in conformity with the laws of the United Kingdom or any other countries in which the Company is conducting business activities or any other place having jurisdiction over the Company or where such directions are to be carried out or which would arise any liability of Company. Written instructions may be given by Shareholder or any other person properly authorized by the Shareholder to Director by resolution with the signature of the Shareholder and Director may act on that on behalf of the Shareholder which undertakes to ratify all steps taken by Director in execution of their instructions. The Director of the Company is authorized to act on the signatories of the shareholders without proof of the signatures of the shareholders and the director shall be discharged from liabilities to the shareholders and the company when acting accordingly.
The Shareholder undertakes the responsibility to give any information which will be asked by the Director. The Shareholder may transfer signed written resolutions to the Director via (please choose the desired option and specify details):
 - a) Courier _____
 - b) Fax _____
 - c) Email (scanned copy) _____
- 5) The Shareholder hereby declares and confirms that the obligations contained in the present Agreement shall be binding on respective executors, administrators and successors in title.
- 6) This Agreement may be rescinded at any time by the Shareholder and in this case the Director shall within five days perform all necessary actions and sign all necessary documents in order to:
 - a) appoint the person specified by the Shareholder as the new Director of the Company;
 - b) resign as the Director of the Company.

- 7) This Agreement may be rescinded by the Director in the event the Company fails to comply with Clause 2 above without reasonable excuse the Director may take all necessary actions to resign from their posts.

This Agreement shall be governed, construed and exercised in accordance with the laws of the United Kingdom.

Signed and Agreed by the Shareholder:

_____ Date _____

Signed and Agreed by the Director:

_____ Date XXth day of Month 20XX
Ms./Mr. Full Name