

## Resolution of the Sole Director

THE UNDERSIGNED, being the sole director of the Board of Directors of (hereinafter the "Company"), a Company organized as a Business Company under the laws of the British Virgin Islands, hereby consents to the adoption of the following resolution taken without a meeting, this instrument is to have the same force and effect as if the action herein referred to had been taken at a timely called and duly held meeting of the Board of Directors of the Company, and directs that this written consent to such action be filed with the minutes of the proceedings of the Board of Directors of the Company:

1. Incorporation of the Company  
The Director acknowledges the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, together with a copy of the Certificate of Incorporation of the Business Company as issued in the Territory of the British Virgin Islands.
2. Registered Agent  
IT IS HEREBY RESOLVED that the Registered Agent for the Company be British Virgin Islands.
3. Registered Office  
IT IS HEREBY RESOLVED that the Registered Office of the Company be at British Virgin Islands.
4. Company Seal  
IT IS HEREBY RESOLVED that the Seal embossed with the full name of the Company, a copy of which is embossed in the margin below, be adopted as the Corporate Seal of the Company.
5. Issue of Shares (pursuant to S.48 of the BVI Business Companies Act)

\_\_\_\_\_  
The Director approved the following allotment of share(s):

Share Certificate No. 1 for 1(one) registered share of no par value numbered from 1 to 1 to Mr.

Share Certificate No. 2 for 1(one) registered share of no par value numbered from 2 to 2

and that it will be signed and sealed by the company's sole director.

The aforesaid Shares shall be issued on the terms provided in Stock Subscription Agreement.

6. Books and Records It was resolved that the books and records of the company should be maintained outside British Virgin Islands.

This consent shall be effective as of the

\_\_\_\_\_  
Mr Sole Director